Operating Revenues – Third Quarter YTD 2014

Money collected from the services provided by airlines is known as operating revenues.

1. Passenger
   Largest source of revenue comes from passenger airfares
   Millions: 104,444

2. Cargo
   Cargo revenue comes from transporting mail and freight
   Millions: 2,228

3. Other
   Operating revenue also comes from sources such as ground handling and maintenance service provided for third parties, the sale of frequent flyer miles to banks and other third parties, ancillary services, etc.
   Millions: 12,586

A. Total Operating Revenues (sum of 1 through 3) $119,258

Operating Expenses – Third Quarter YTD 2014

Expenses incurred in the normal course of running an airline.

4. Fuel and related taxes
   The cost of jet fuel consumed and taxes paid.
   Millions: 36,189

5. Wages, salaries, benefits
   Costs include pay and benefits for all employees plus any profit-sharing plan
   Millions: 26,646

6. Maintenance, materiel, repairs
   The cost to maintain and repair aircraft and ground equipment
   Millions: 5,740

7. Landing fees, other rent
   Includes rent for airport facilities, airport landing fees, etc.
   Millions: 5,603

8. Aircraft rent
   Some airlines lease planes in lieu of purchasing them outright
   Millions: 2,418

9. Depreciation and amortization
   The cost of usage of wholly owned aircraft, spare parts, ground-equipment or any other assets that are expensed over the lifetime of the asset
   Millions: 4,845

10. Other
    This may include ground handling, crew hotels, catering, passenger reaccommodation, sales and distribution, non-fuel related regional carrier payments, special items, etc.
    Millions: 26,400

B. Total Operating Expenses (sum of 4 through 10) $107,841

Bottom Line – Third Quarter YTD 2014

C. Total Operating Profit (A-B) $11,417

D. Total Non-Operating Expenses 2,236
   This includes items such as interest expense on debt used to finance operations, interest income from cash/investments, foreign currency gains/losses, fuel hedge gains/losses

E. Income Tax Expense/(Benefit) 2,397

F. Total Net Profit (C-D-E) $6,784

G. Special Charges/(Gains) 1,906
   Charges include reorganization items, impaired assets, gain/loss on disposal of assets, fuel hedge gains/losses, net tax effect of special items, tax adjustments, etc.

H. Adjusted Net Profit Excluding Special Items (F+G) $8,690

The data reflects the nine publicly traded carriers that have reported Third Quarter YTD 2014 results.